



School and Public Lands

Brock L. Greenfield, State Land Commissioner

October 17, 2024

Senator Jean Hunhoff
2511 Mulligan Drive
Yankton, SD 57078

Dear Senator Hunhoff,

In accordance with SDCL §5-10-34, this letter is my office's report on the status of the FY24 Common School Apportionment.

The FY24 apportionment to K-12 schools will be \$15,590,737.55. These funds will be apportioned to South Dakota's school districts in February, 2025. Individual school apportionment varies based on the ADM numbers provided by the Department of Education.

This year's distribution represents an increase of \$2,780,868.35 over the FY23 Common School Apportionment that was made in February, 2024. The increase is due primarily to elevated interest rates throughout the fiscal year. It is worth noting that this is the highest annual payout in the history of the Office of School & Public Lands.

The South Dakota Investment Council reports that the August CPI was up 0.19% for the month and the fiscal year to date is up .34%.

Please feel free to contact our office for any additional information.

Respectfully,

Brock L. Greenfield
Commissioner of School and Public Lands